Market Update Q3 2026 Analyst Presentation

TKH Group

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SMART TECHNOLOGIES

Important information – disclaimer

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Q3 2026 Market Update

Strong organic growth driven by Vision Technologies and Electrification

Turnover €501.3m

Q3 2025: €419.4m

+ 20.3% organically

Adj EBITA* €63.3m

Q3 2025: €38.7m

+ 61.0% organically

** EBITA excl. one-off income and expenses*

- **Automation**
  - ***Vision Technologies:*** Strong growth Machine Vision & Security Vision
  - ***Automated Machinery:*** Decline in turnover, impacted by lower order intake of previous quarters
- **Electrification:** strong demand in onshore energy and increased output levels of inter-array cables in Eemshaven
- **Digitalization** activities performed strongly
- **Progressing** in **separation of Electrification** activities
- **Acquisitions** announced to **expand Automation proposition**

Q3 2026 Market Update

AUTOMATION

Vision Technologies

Turnover + 20.9%

Automated Machinery

Turnover - 12.6%

- Security Vision benefitted from strong end markets in mission critical technologies and automation
- 3D Machine Vision benefitted from growth across its main end markets
- 2D Machine Vision benefitted from growth in defense and semiconductors
- Security Vision orderbook lower than in June 2026, Machine Vision order book continues to show sequential quarterly growth
- Turnover in Tire Building decreased due to lower order intake previous quarters
- The order intake improved compared to previous quarters, effects not visible in coming quarters

ELECTRIFICATION

Electrification

Turnover + 46.5%

- Offshore Energy grew sharply driven by higher production volumes in Eemshaven and higher contribution from outsourced services and accessories
- Onshore Energy strong increase on back of strong and further growing demand from the Dutch network operators
- Increase in turnover partially due to passing on of higher raw material prices
- The Q3 2026 LTM Adjusted EBITDA for Electrification reached €81.5 million, turnover reached €661.5 million (EBITDA margin 12.3%)

OTHER

Other

Turnover + 24.8%

- Improved price levels and volumes in Digitalization

Outlook 2026

TKH reiterates its outlook communicated at the publication of H1 2026 results
Barring unforeseen circumstances, we expect organic growth in both turnover and Adjusted EBITA in 2026

The anticipated full-year development includes a lower Q4 2026 Adjusted EBITA compared to Q4 2025 (€70.5m) due to the expected decrease in Automated Machinery results on the back of the lower order book and the strong Q4 2025 comparison base

Q&A



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