H1 2026 Analyst Presentation

11 August 2026

SMART TECHNOLOGIES

Important information – disclaimer

Cautionary note regarding forward looking statements

Statements included in this presentation that are not historical facts (including any statements concerning investment objectives, other plans and objectives of management for future operations or economic performance, or assumptions or forecasts related thereto) are forward-looking statements. These statements are only predictions and are not guarantees. Actual events or the results of our operations could differ materially from those expressed or implied in the forward-looking statements. Forward-looking statements are typically identified by the use of terms such as "may“, "will", "should", "expect", "could", "intend", "plan", "anticipate", "estimate", "believe", "continue", "predict", "potential" or the negative of such terms and other comparable terminology.

The forward-looking statements are based on our current expectations, plans, estimates, assumptions and beliefs that involve numerous risks and uncertainties. Assumptions relating to the foregoing involve judgments with respect to, among other things, future economic, competitive and market conditions and future business decisions, all of which are difficult or impossible to predict accurately and many of which are beyond our control. Although we believe that the expectations reflected in such forward-looking statements are based on reasonable assumptions, our actual results and performance could differ materially from those set forth in the forward-looking statements.

Key **Messages**

Automation

Vision Technologies

- Turnover +12.1% and EBITA +27.5% in H1 2026
- Strong performance from 2D and 3D Machine Vision
- Security Vision benefited from larger projects

Automated Machinery

- Turnover down 5.7% in H1 and EBITA down 21.1%
- Performance impacted by low order intake in previous quarters

Electrification

- Turnover +33.3% and EBITDA +90.0% in H1 2026
- Strong growth in turnover and EBITDA in Q2 vs both Q2 2025 & Q1 2026
- Strong improvement in output inter-array cable in Eemshaven
- Strong performance in Onshore Energy

Separation process

- Separation process on track
- Dual track process
- Separate teams for both Automation and Electrification
- New segmentation to reflect changes
- Medium term guidance for Electrification activities

Outlook: Organic growth in turnover and Adjusted EBITA for 2026

H1 2026 Results

Q2 2026 Key Figures

€507.6
Turnover
+18.0%

€67.3
Adjusted EBITA
+67.5%

13.3%
ROS
Q2 2025: 9.2%

Automation
Turnover +5.9%

Vision Technologies
Turnover +16.1%

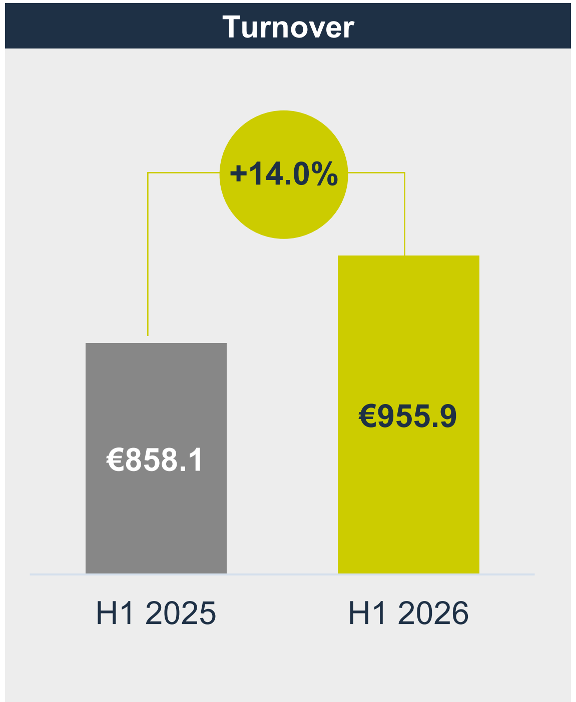
Automated Machinery
Turnover -5.5%

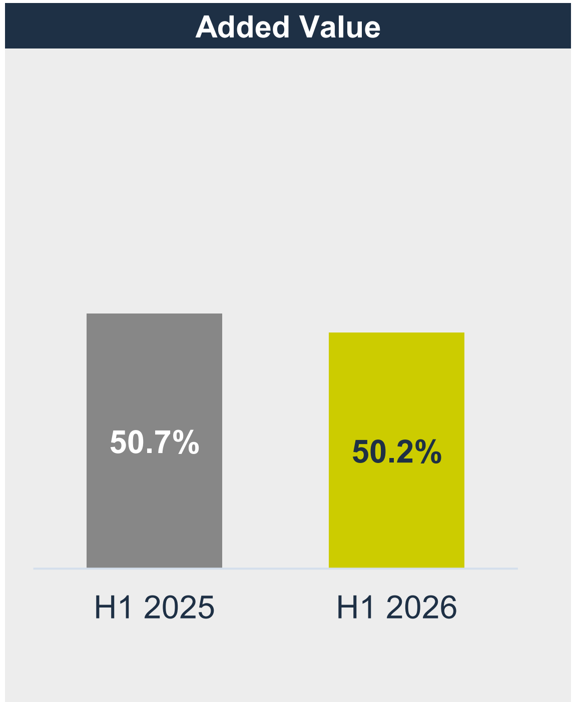
Electrification
Turnover +36.9%

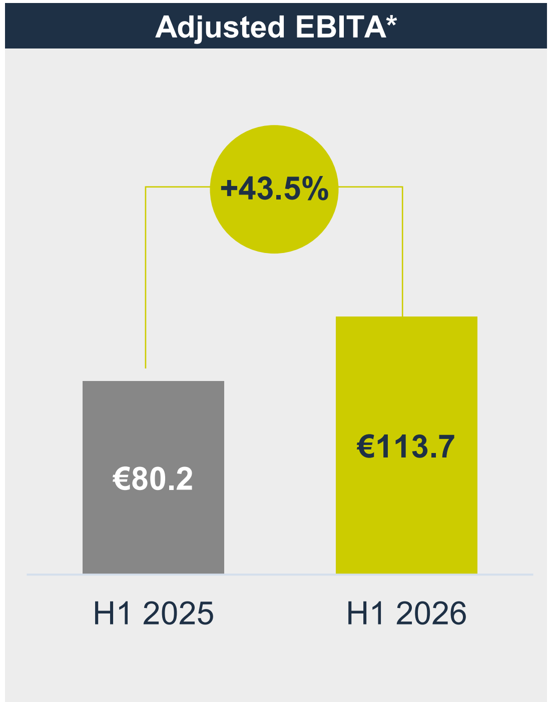
- Automation's Adjusted EBITA showed a marked organic growth compared to Q2 2025, as well as sequential quarterly growth compared to Q1 2026
- Electrification's Adjusted EBITDA showed a very sharp organic growth compared to Q2 2025, as well as sequential quarterly growth compared to Q1 2026
- Order intake in Q2 2026 reached €508.1 million (Q2 2025: €381.8 million)

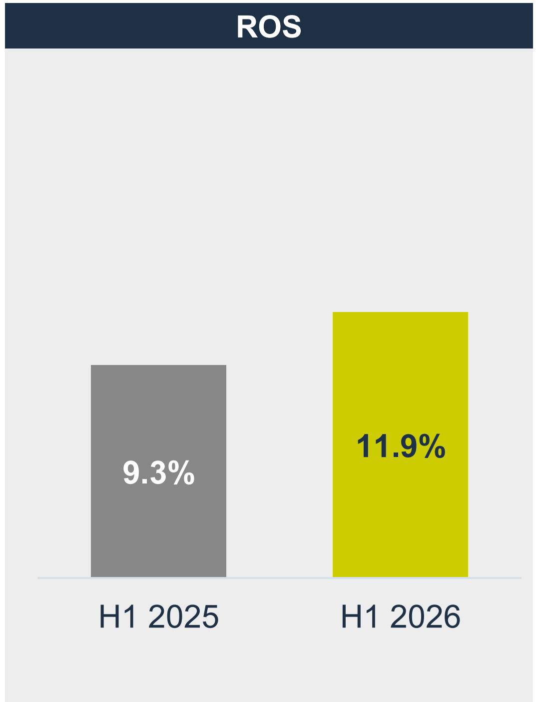
Adjusted EBITA & ROS are excluding one-off expenses of €3.9 million in Q2 2026 (Q2 2025: €15.1 million)
All growth rates are organic growth rates

H1 2026 Performance









- One-off net expenses in H1 2026 amounted to €4.5 million (H1 2025: €16.3 million)

All growth rates are organic growth rates

H1 2026 Performance

15.8%
ROCE
H1 2025: 13.4%

€1,031.2m
Orderbook
Dec 2025: €1,027.8m

€502.4m
Net debt
Dec 2025: €461.4

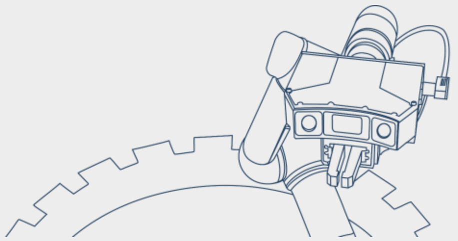
16.1%
Innovation rate
H1 2025: 16.4%

75%
Turnover linked to SDGs
H1 2025: 67%

Obtained by VMI

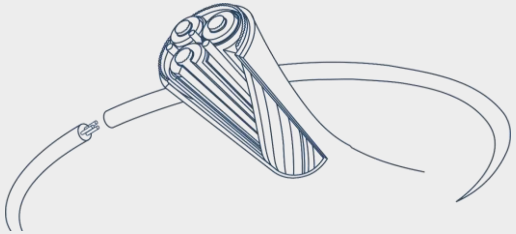
Separation Electrification activities on track

Automation



- Asset light, technology driven
- Multiple end-markets
- Global
- Scalability
- Strong organic value creation potential

Electrification



- Capital intensive, capacity driven
- Offshore market dynamics
- Regional
- Investments for future scaling

Dual-track process
to unlock the value
of Electrification

Material steps in separation
process within 12-18 Months
following CMD (Sept 2025)

Separate teams structured
for both businesses

Medium term guidance
for stand alone
Electrification business

On 3 September, the proposed separation submitted at EGM for shareholder approval (on voluntary basis)
TKH considers the views and support of its shareholders of significant importance in this process

Vision Technologies
H1 2026 performance

Key figures				
In € million unless otherwise stated	H1 2026	H1 2025	Δ in %	Organic Δ in %
Turnover	270.0	245.2	10.1%	12.1%
Added value	*62.7%*	*62.6%*		
Adjusted EBITA	54.5	43.7	24.8%	27.5%
ROS	*20.2%*	*17.8%*		
Order book	170.1	141.1		

Highlights H1 2026

Security Vision

- Growth driven by the delivery of several larger projects
  - Including parking-related projects in the US and other regions

Machine Vision

- 2D and 3D Vision recorded strong growth compared to H1 2025
  - Benefited from strong demand from the consumer electronics, battery, factory automation, and semiconductor markets
- APAC making particularly strong contribution
- Integration of 2D brands well on track
  - Successful launch of all 2D branding activities to the one brand Allied Vision
- Expectations for Machine Vision are positive for H2 2026, supported by a strong order book

Automated Machinery
H1 2026 performance

Key figures				
In € million unless otherwise stated	H1 2026	H1 2025	Δ in %	Organic Δ in %
Turnover	218.5	231.8	-5.7%	-5.7%
Added value	*52.9%*	*54.2%*		
Adjusted EBITA	35.0	44.5	-21.4%	-21.1%
ROS	*16.0%*	*19.2%*		
Order book	259.2	420.2		

Highlights H1 2026

- As anticipated, Automated Machinery's performance in H1 2026 was affected by lower order intake in Tire Building systems in previous quarters
- Current geopolitical circumstances, high energy costs, and tariff uncertainties continue to delay order placements by tire manufacturers
- Long-term drivers for advanced tire building systems remain intact
    - need for greater production flexibility
    - increased sustainability
    - higher levels of automation
- Drivers will fuel future demand for TKH's highly automated Tire Building systems

Electrification
H1 2026 performance

Key figures

In € million unless otherwise stated	H1 2026	H1 2025	∆ in %	Organic ∆ in %
Turnover	328.2	246.3	33.3%	33.3%
Offshore Energy	*96.6*	*53.2*		*81.6%*
Onshore Energy	*187.0*	*148.1*		*26.4%*
Specialty Cables	*45.9*	*45.0*		*2.0%*
Added value	*40.1%*	*39.1%*		
Adjusted EBITDA	41.5	21.9	89.5%	90.0%
EBITDA margin	*12.6%*	*8.9%*		
Adjusted EBITA	26.4	10.2	159.5%	160.4%
ROS	*8.0%*	*4.1%*		
Order book	507.8	455.4		

Highlights H1 2026

- In Q2 2026, turnover up by 36.9% vs Q2 2025 and 19.2% vs Q1 2026
- LTM H1 2026 Adjusted EBITDA to €73.8 million

Offshore Energy
- Turnover growth of 81.6%
  - Strong orderbook
  - Production output & yields Eemshaven improved considerably
- Additional pipeline of 92 projects representing >14,400km

Onshore Energy
- Higher installation volume at customers
  - Efficiency improvements in roll-out of networks in NL
  - Removal of a number of regulatory constraints
- Value of signed framework agreements amounts to €1.4 billion
  - Including €650 million framework contract with Alliander
  - Not included in our order book of €507.8 million

Specialty Cables
- Turnover increased slightly, affected by weak German economy

Electrification's improved operational performance recorded during the first quarters of 2026 expected to continue in H2 2026

Other
H1 2026 performance

Key figures				
In € million unless otherwise stated	H1 2026	H1 2025	Δ in %	Organic Δ in %
Turnover	144.9	140.2	3.4%	15.6%
Added value	*44.0%*	*43.3%*		
Adjusted EBITA	10.7	-5.6		
ROS	*7.4%*	*-4.0%*		
Order book	94.1	63.1		

Highlights H1 2026

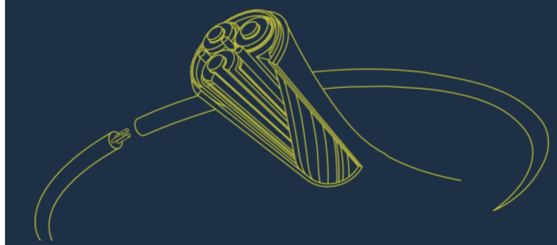
Divestments reduced turnover by 11.9%, related to Dewetron in H2 2025 and Alphatronics in H1 2026

Digitalization (75% of segment turnover)

- Significant growth in both turnover and EBITA, driven by strong global demand for optical fibers
  - Growth of global demand has been driven by substantial investments in AI and the defense industry
  - Favorable market price
  - Optical fibre is produced at TKH's facilities in China
- Increased output in the Polish factory serving the European fiber optic cable market

Electrification: Medium term guidance

ELECTRIFICATION: Medium term guidance



Electrification

- Medium term guidance provided guidance for Electrification on a standalone basis.
- Guidance supersedes and replaces all previously disclosed information on Electrification, including the targets provided at the Capital Markets Day on 25 September 2025

> 9% organic turnover growth (CAGR)
Referencing turnover LTM H1 2026 of €604.2 million

- Revenue guidance updated on back of robust order backlog and stronger demand in MV & HV cables

EBITDA margin > 19%

- Expansion driven primarily by operational efficiencies and a favourable sales mix from a.o. HV cable projects

AUTOMATION: Capitalize & Execute 2028 targets

Automation

Capitalize & Execute 2028 targets as communicated on Capital Markets Day of 25 September 2025 remain unchanged

5 - 7% organic turnover growth (CAGR)

EBITA margin 17 - 19%

ROCE 25 - 30%

Highlights & Financial Performance H1 2026

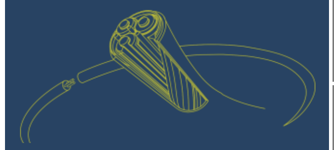
Changes to segmentation

Previous Segmentation

Smart Vision systems	Vision Technologies Machine & Security Vision		29%
	Other Smart Vision		1%
Smart Manufacturing systems	Tire Building systems		26%
	Other Smart Manufacturing		4%
Smart Connectivity systems	Energy	Offshore	24%
		Energy	
	Digitalization		10%
	Other	Specialty Cables	5%
		Other	1%

New Segmentation

Automation	Vision Technologies • Machine & Security Vision	29%
	Automated Machinery • Incl Tire Building systems	27%
Electrification	Offshore Energy	7%
	Onshore Energy	17%
	Specialty cables	5%
Other	Digitalization	10%
	Other	5%



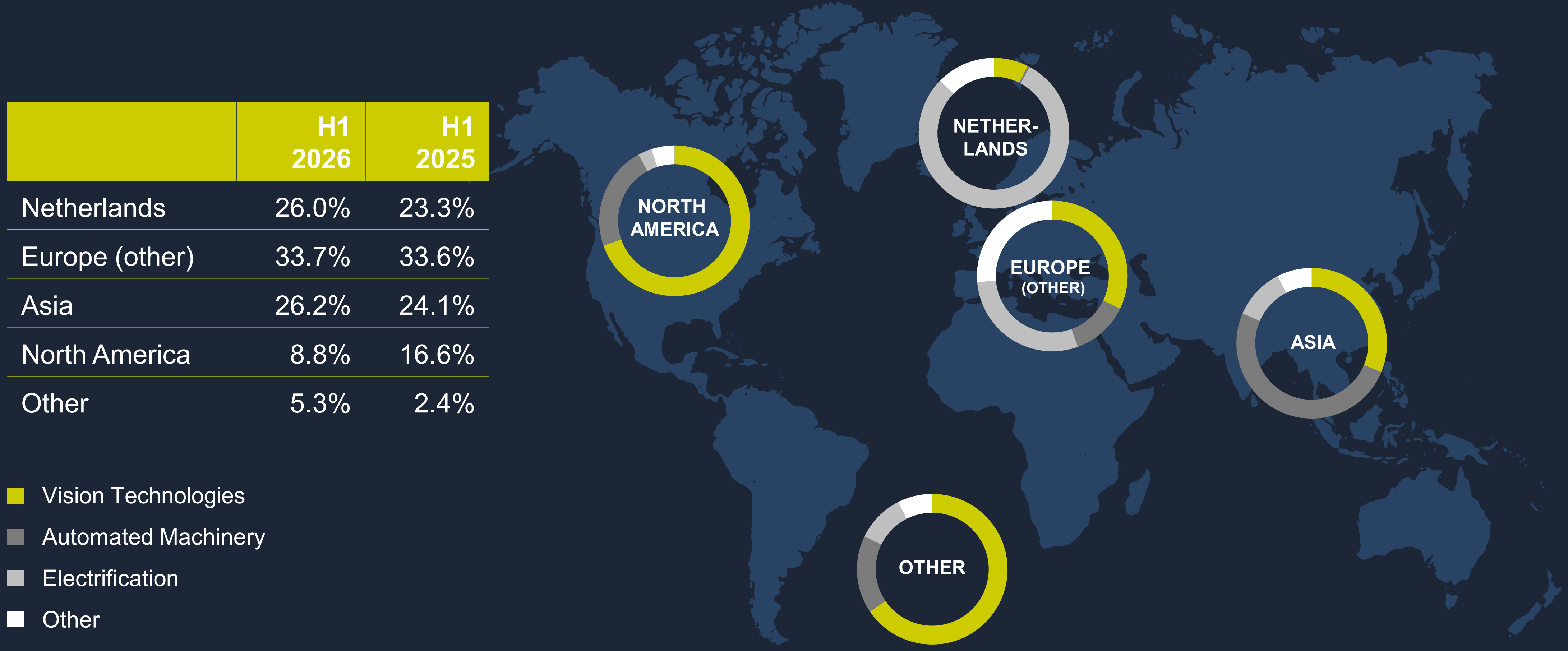
Longer term

- TKH Automation
- To be separated
- To be divested

Turnover share for FY2025

Geographical distribution of turnover

	H1 2026	H1 2025
Netherlands	26.0%	23.3%
Europe (other)	33.7%	33.6%
Asia	26.2%	24.1%
North America	8.8%	16.6%
Other	5.3%	2.4%



Profit and Loss account

	€ million	H1 2026		H1 2025		Δ in %
1	**Turnover**	**955.9**		**858.1**		**11.4%**
	Raw materials and subcontracted work	-475.8		-423.3		
2	**Added value** [1]	**480.1**	**50.2%**	**434.8**	**50.7%**	**10.4%**
3	Operating expenses	-335.0		-324.9		3.1%
	Adjusted EBITDA [1]	**145.1**	**15.2%**	**109.9**	**12.8%**	**32.0%**
	Depreciation	-31.5		-29.7		
4	**Adjusted EBITA** [1]	**113.7**	**11.9%**	**80.2**	**9.3%**	**41.7%**
	One-off income & expenses	- 4.5		-16.3		
	Amortization	- 32.3		- 30.2		
	Impairments	- 1.2		- 4.4		
	Operating result	**75.8**		**29.3**		
	Result associates	2.9		-0.1		
	Other financial result	-17.3		-11.0		
	Result before taxes	**61.4**		**18.2**		
	Taxes	-14.1		-4.6		
	Net profit	**47.3**	**4.9%**	**13.6**	**1.6%**	**247.0%**
	Adjusted net profit [1,2]	**56.6**	**5.9%**	**36.0**	**4.2%**	**57.3%**

[1] *Excluding one-off income and expenses*
[2] *Before amortization of PPAs and one-off income and expenses attributable to shareholders*

1

€ million	Turnover	
H1 2025	**858.1**	
Acquisitions & divestments	- 16.6	- 1.9%
Currency translation	- 5.4	- 0.6%
Organic growth	119.8	14.0%
H1 2026	**955.9**	**11.4%**

2

- *Electrification* – Larger share in total turnover; operational improvements contribute to increase in added value %
- *Automation* – Stable added value % in Vision Technologies and a slight decrease at Automated Machinery due to product mix
- *Other* – Improvement of fibre prices supported recovery in added value

3

- Higher turnover-related operating expenses
- Higher depreciation resulting from commissioning Eemshaven plant in 2025

4

€ million	Adjusted EBITA	
H1 2025	**80.2**	
Acquisitions & divestments	-0.1	-0.1%
Currency translation	- 1.3	- 1.7%
Organic growth	34.9	43.5%
H1 2026	**113.7**	**41.7%**

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5 One-off expenses related to
- acquisitions and divestments, including carve-out of Electrification
- 2025: one-off transportation costs due to delayed ramp-up of Eemshaven and restructuring costs in Digitalization

6 Result associates largely attributable to
- one-off profit from divestment of Alphatronics

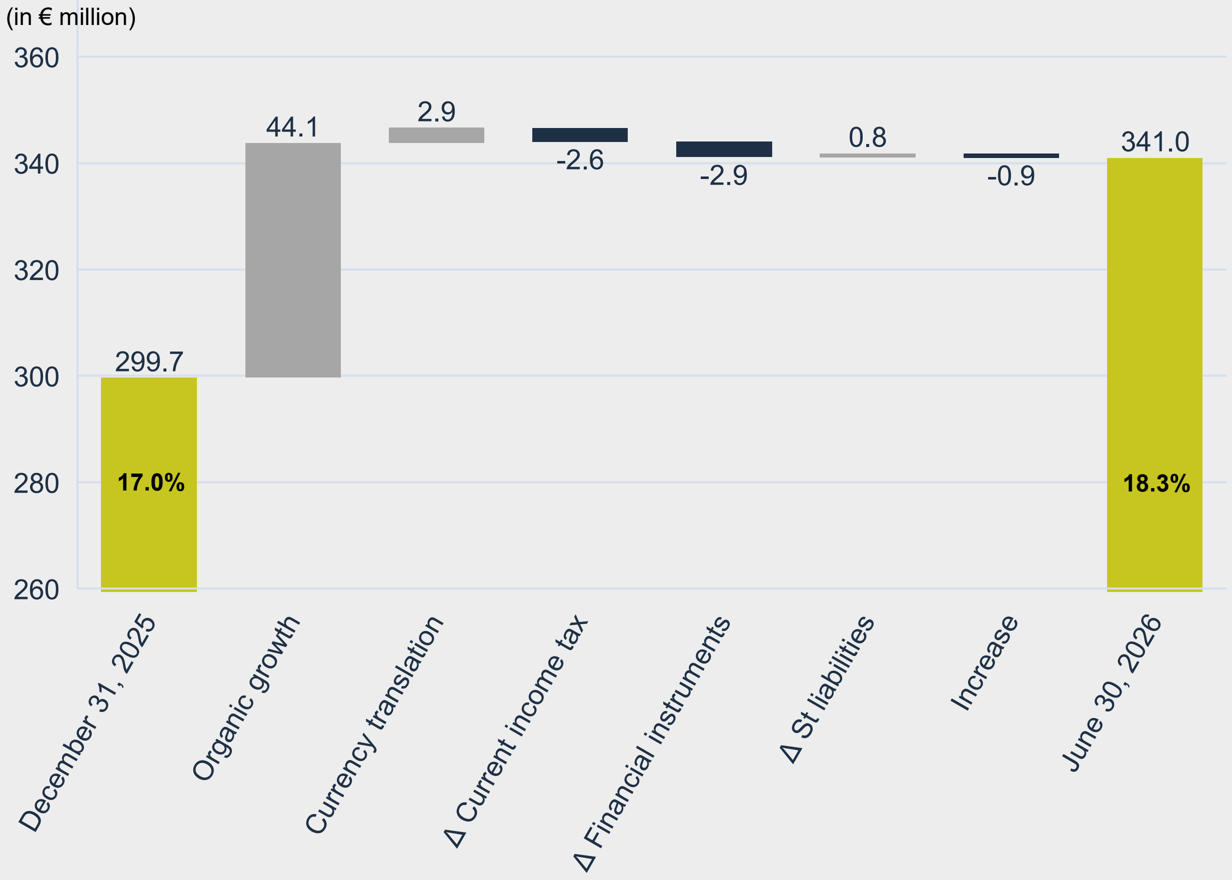
7 Other financial result
- decrease net interest expenses due to lower interest rates
- negative exchange results for mainly USD and CNY balances and transactions

8 Normalized effective tax rate at 24.2% (2025: 25.6%) partly due to R&D tax facilities in several countries

Balance sheet

(in € million)	June 30, 2026	Dec. 31, 2025
Intangible assets and goodwill	594.1	597.7
Property, plant and equipment	502.6	501.1
Right-of-use assets	82.8	77.8
Other non-current assets	45.9	45.1
Total non-current assets	**1,225.5**	**1,221.7**
1 Current assets	886.3	805.4
Cash and cash equivalents	114.5	125.3
Total current assets	**1,000.9**	**930.7**
Assets held for sale	0	0
Total assets	**2,226.4**	**2,152.4**
Total group equity	**900.9**	**899.9**
Borrowings	641.0	565.6
Other non-current liabilities	68.6	71.2
Total non-current liabilities	**709.6**	**636.8**
Borrowings	70.6	109.9
1 Other current liabilities	545.3	505.7
Total current liabilities	**615.9**	**615.6**
Liabilities held for sale	0	0
Total equity and liabilities	**2,226.4**	**2,152.4**

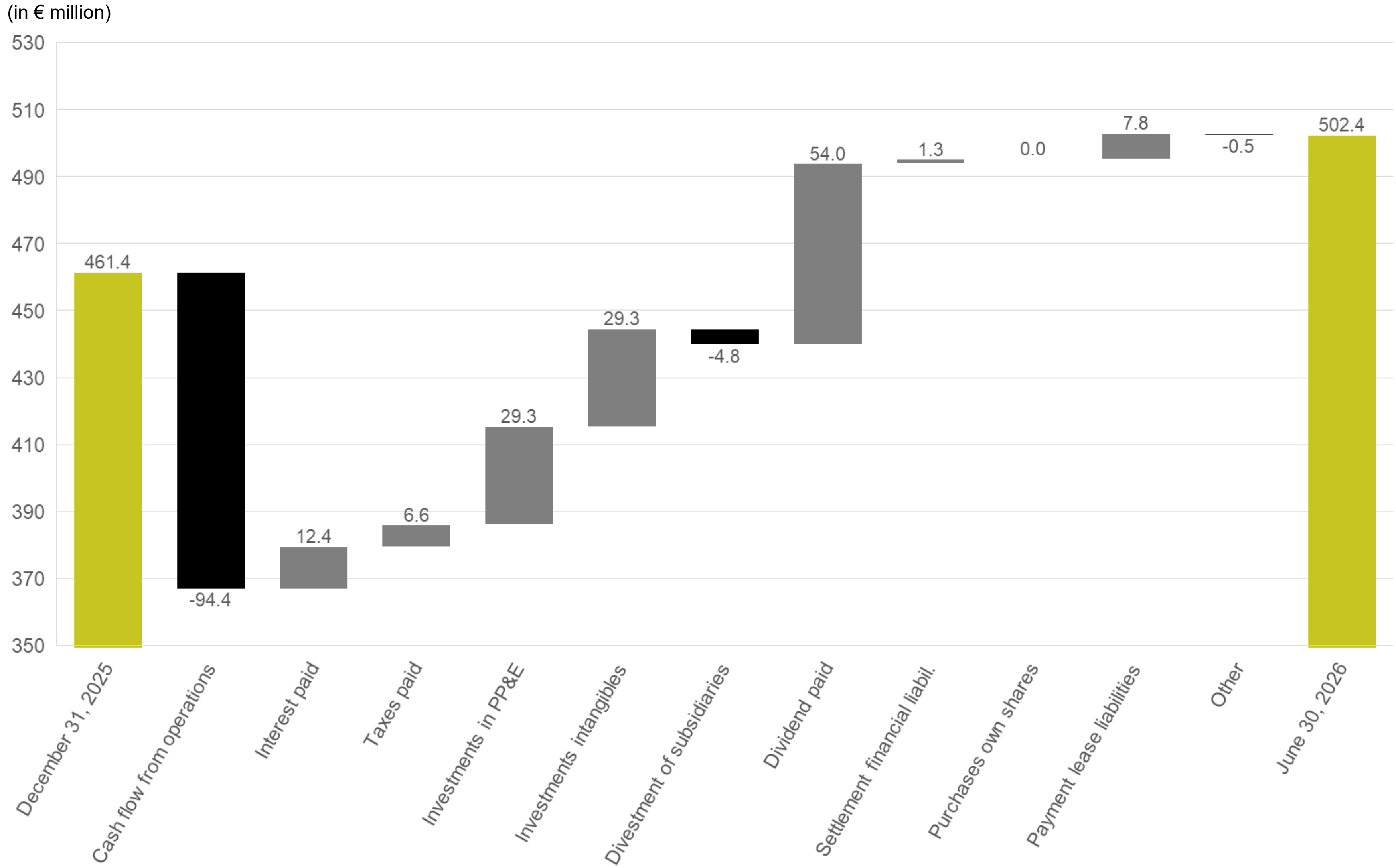
1 Changes in working capital (in € million)



Use of non-recourse factoring
- Jun 30, 2026 €49.1 million
- Dec 31, 2025 €43.8 million
- Jun 30, 2025 €43.0 million

Use of supply chain finance
- Jun 30, 2026 €56.5 million
- Dec 31, 2025 €35.5 million
- Jun 30, 2025 €36.1 million

Changes to Net Debt



Net debt / EBITDA

- June 30, 2026: 1.8
- December 31, 2025: 1.9
- June 30, 2025: 2.6

Free cash flow

(in million € unless stated otherwise)	H1 2026	H2 2025	H1 2025	2025	2024
Operating result	**75.8**	**73.7**	**29.3**	**103.0**	**130.6**
Depreciation, amortization and impairment	65.0	66.6	63.8	130.4	121.3
EBITDA	**140.8**	**140.3**	**93.1**	**233.4**	**251.9**
1 Change in working capital	-46.1	22.4	- 22.4	0	13.9
Taxes paid	- 6.6	- 0.6	- 12.3	- 12.9	- 45.3
Other	-0.3	3.1	- 2.2	0.9	3.9
Cash flow from operations before interest	**87.8**	**165.1**	**56.2**	**221.2**	**224.4**
Payment of lease liabilities	- 7.8	- 8.4	- 8.8	- 17.2	- 16.0
Capital expenditure PP&E	- 29.3	- 29.2	- 39.8	- 69.0	- 98.7
Capital expenditure intangibles	- 29.3	- 29.3	- 30.8	- 60.1	- 61.7
2 **Free Cash Flow ('FCF')**	**21.4**	**98.2**	**- 23.2**	**74.9**	**48.0**
EBITDA to FCF conversion	15.2%	70.0%	- 24.9%	32.1%	19.1%

1 FCF conversion is affected by developments in working capital. Working capital ratio for the period-end included in the overview are:

- 2023: 16.7%
- 2024: 17.9%
- H1 2025: 19.8%
- H2 2025: 17.0%
- H1 2026: 18.3%

2 FCF-conversion is traditionally lower in the first half year and stronger in second half due to working capital development

Net cash flows from acquisitions and divestments have not been included in FCF

Outlook

Outlook 2026

TKH reiterates its outlook communicated at the publication of its Q1 2026 results. Barring unforeseen circumstances, TKH expects organic growth in both turnover and Adjusted EBITA in 2026.

Q&A

SMART TECHNOLOGIES

APPENDIX

TKH Automation

Vision Technology

Machine Vision

- Top 5 global player in Machine Vision
- Global market leader in 3D Machine Vision
- Wide product offering of 2D, 3D Vision, hardware and software
- Solutions based approach, broad technology base with many unique capabilities

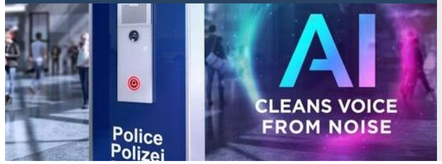
2D

Strong Market positions

3D

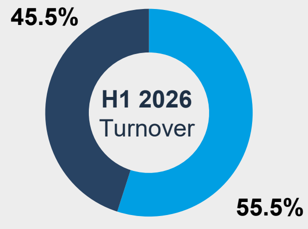
Market leader in high end markets

Security Vision

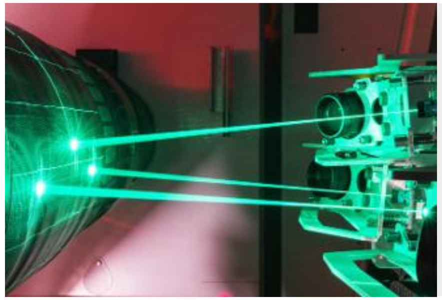


- Wide product offering security and surveillance systems to manage and control urban environment
- Market leader in high end mission critical security systems
- Leader in parking guidance solutions

Market leader in high end mission critical security markets



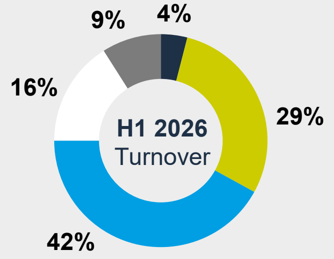
Automated Machinery



- Leading player in tire building systems: selected supplier to Tier 1 customers
- Main products include passenger and truck tire building machines and tire components
- Focus on increasing autonomous production as well as sustainable manufacturing and reducing operational costs through continuous innovations

~70%

Global market share of outsourced tire building machines



Global presence

Strong market share in many key segments with high customer intimacy

TKH has the building blocks in place to build one-ecosystem to meet the challenges of autonomous production

Eyes-Off Beyond Human Monitoring

Hands-Off Beyond Human Intervention

Autonomous Decision-Making Beyond Human Reaction Time

TKH Electrification

HV

Offshore Energy
HV>66kV- <132kV

- Leading player in Europe
- Innovative, sustainable and robust dry cable design with ease of installation at lower cost
- Production site strategically located to North and Baltic seas

#1 market position

Based on 2024-26 tenders participated

92 projects in pipeline representing >14,400km

MV/LV

Onshore Energy
MV/LV>1kV- <50kV
HV>50kV- <220kV

- Leading player in NL with EU expansion
- Tailored technical specifications to Dutch TSOs and DSOs
- On time delivery, quality and short lead times for energy cables

#1 market position

Share in Dutch MV DSO cables (2025)

€1.4bn in framework agreements

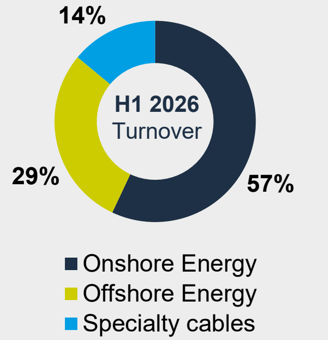
Specialty

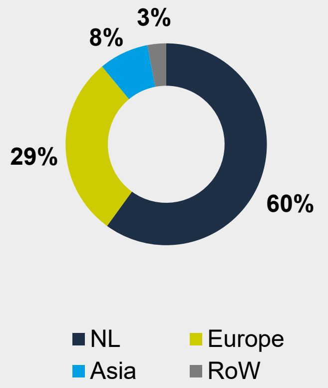
Specialty Cables
LV>1kV

- High-end and complex solutions across multiple end-markets
- High customer loyalty due to long-standing co-development relationships and highly customizable solutions

Sole supplier

For the majority of Specialty Cable customers





Established player with a scaled European platform

Targeted market positions with leading connectivity solutions through advanced innovations

Invested in capacity to match anticipated market growth

High visibility from locked in orderbook and framework contracts

Our sustainable value chain

Our Focus on SDGs

75% of turnover linked to SDGs

3 GOOD HEALTH AND WELL-BEING
7 AFFORDABLE AND CLEAN ENERGY
8 DECENT WORK AND ECONOMIC GROWTH
9 INDUSTRY, INNOVATION AND INFRASTRUCTURE
12 RESPONSIBLE CONSUMPTION AND PRODUCTION
11 SUSTAINABLE CITIES AND COMMUNITIES

Electrification
Energy cables
Subsea cables

Automation
Machine vision inspection
Tire building systems
Specialty cables for industrial applications

Sustainable Communities
Mobility inspection
Mission critical communication
Parking guidance
Connectivity systems

How we do it

non-financial KPIs H1 2026

CO_2e Footprint reduction (scopes 1&2)
Compared to 2019
Target 100% neutrality by 2030
77.5%
2025 76.3%
2024 70.3%

LTFR
Target < 0.7
0.65
2025 0.41
2024 0.70

Satisfaction score
Customers
Target Average score above benchmark (7.8)
8.6
2025 8.6
2024 8.6

Diversity
Female Executive and Senior Management
Target > 25% by 2030
21.3%
2025 20.5%
2024 21.6%

Illness rate
Target < 4.0%
3.96%
2025 4.11%
2024 3.97%

Satisfaction score
Employees
Target > 7.5
7.8
2025 7.8
2024 7.8

How we are rated

rating agencies

MSCI ESG RATINGS AA
CCC | B | BB | BBB | A | AA | AAA

ESG Risk Rating
24.4 Medium Risk
SUSTAINALYTICS
Negligible 0-10 | Low 10-20 | Medium 20-30 | High 30-40 | Severe 40+

CDP DISCLOSURE INSIGHT ACTION A-