# TKH proposes Executive Board changes as next step in separation process

- **Alexander van der Lof to become CEO of TKH Electrification post separation from TKH**
- **Guido Grandi to become TKH Group´s CEO per 1 January 2027**
- **Separation process Electrification on track**

**In September 2025, TKH Group N.V. ("TKH" or "Group") announced the intended carve-out of the Electrification business ("TKH Electrification") from the Group. With this separation, TKH has entered the next phase of its development, enabling a dedicated focus, increased opportunities and a healthy outlook for both the Automation activities and TKH Electrification, based on the strong foundations that have been created over the past period. Following the intended separation, Alexander van der Lof, current CEO of TKH, will become the CEO of TKH Electrification to provide for continuity and stability. After an extensive search and selection process, the Supervisory Board has decided to nominate Guido Grandi for appointment to the Executive Board of TKH per the date of the Extraordinary General Meeting to be held on 3 September 2026. Per 1 January 2027, or such earlier date as the separation of TKH Electrification is executed, Guido Grandi will succeed Alexander van der Lof as CEO of TKH.**

Guido Grandi (55) most recently served as CEO of Norma Group SE, an international market leader in joining technologies, offering innovative solutions for key markets (€1.2bn turnover, 8,500 employees). Prior to joining the Norma Group, Guido was CEO of WKW Group. Guido is a German national who graduated in Mechanical Engineering, with a focus on aerospace engineering, and completed an MBA at Arizona State University. Guido Grandi has broad international experience in managing transformational and re-alignment processes across the industrial sector, having also held senior management positions at industrial groups thyssenkrupp, Ford and United Technologies Corporation. Guido Grandi currently holds a supervisory position at KUKA SE & Co KG Aa, an international Robotics Group.

**Alexander van der Lof, CEO of TKH** *"As TKH is progressing towards the carve-out of the Electrification activities, we are now in the process of structuring our teams for both businesses. To manage the seamless transition of the Electrification business, I have decided to dedicate myself to the preparation of these activities for their future role outside of TKH. I look forward to working with Guido and the rest of the management team to ensure a smooth transition and position TKH as a focused Automation business. I am proud of the strong and innovative TKH we have built over the past decades and of our passionate and engaged workforce of 7,000 employees and am confident that this smooth transition will contribute to TKH's future success."*

**Peter Oosterveer, Chairman of the TKH Supervisory Board** *"The Supervisory Board is pleased to nominate Guido Grandi to TKH's Executive Board and to appoint him as the future leader of TKH. We are confident that Guido is the right match to lead TKH's Automation activities into its next stage as a more focused and more integrated company. We are very grateful for all that has been achieved under Alexander's leadership, the strong foundations he has built and the sustainable value that he has created. Alexander has been preparing TKH's Automation activities for the future, and we know he will be fully engaged in securing a smooth transition for the company and all of TKH's stakeholders."*

**Guido Grandi, CEO- designate** *"I am honored by the nomination as member of the Executive Board and future CEO and excited to join TKH, an outstanding company with a long track record, leading technology positions, and significant long-term growth opportunities. I look forward to working with my colleagues at the Executive Board, the Supervisory Board and the broader TKH team to manage the company in its next phase of growth."*

The nomination of Guido Grandi will be put forward to the shareholders at an Extraordinary General Meeting of Shareholders (“EGM”) to be held on 3 September 2026. Following the appointment of Guido Grandi at the EGM, TKH’s Executive Board will consist of 4 members up until the separation: Alexander van der Lof (CEO until 1 January 2027, or such earlier date as the separation of TKH Electrification is executed), Elling de Lange (CFO), Harm Voortman (COO) and Guido Grandi (CEO from 1 January 2027 onwards, or from such earlier date as the separation of TKH Electrification is executed). Following the separation of TKH Electrification, Alexander van der Lof will resign from the TKH Group Executive Board and continue as CEO of TKH Electrification.

### *Separation process Electrification*

Over the past years, TKH has transformed into two leading businesses which are well positioned to capture the growth opportunities presented by the automation and electrification trends. For their next phase of growth, TKH is limited in supporting both activities in their performance and long-term capital requirements. Based on the size and asset light structure of Automation, TKH will accelerate its transition towards becoming a leading Automation company and seek an alternative ownership structure for its Electrification activities.

The proposed separation will be submitted for shareholder approval on a voluntary basis at the EGM on 3 September 2026, as TKH considers the views and support of its shareholders for the intended separation of significant importance. TKH anticipates publishing its notice for the EGM by 23 July 2026.

Haaksbergen, 16 July 2026

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## Financial calendar

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| August 11, 2026 | Publication Interim Results 2026 |
| November 10, 2026 | Market Update Q3 2026 |

## About TKH

TKH is a leading technology company specializing in the creation of innovative, customer-centric systems that drive success within Automation and Electrification.

With a workforce of more than 7,000 people, we pursue sustainable growth in a culture of entrepreneurship, working closely with customers to create one-stop-shop, plug-and-play innovations. By integrating hardware, software, and AI with customer-focused insight, our highly differentiated technologies provide unique answers to real-world challenges. In doing so, we work to make the world better by creating ever more efficient and more sustainable systems.

Listed on Euronext Amsterdam (TICKER: TWEKA), we operate globally and focus our growth across Europe, North America, and Asia.

For further information, please visit www.tkhgroup.com.

This press release contains inside information within the meaning of Article 7(1) of the EU Market Abuse Regulation.