Market Update Q3 2026

Strong organic growth driven by Vision Technologies and Electrification

Financial developments Q3 2026

- Turnover of €501.3 million (+20.3% organically)
- Adjusted EBITA of €63.3 million (+61.0% organically)
- ROS of 12.6% (Q3 2025: 9.2%)
- Added value at 48.8% (Q3 2025: 50.2%)
- Order book at €996.5 million (June 30, 2026: €1,031.2 million)
- Outlook reiterated: TKH expects organic growth in both turnover and Adjusted EBITA in 2026

Financial developments first nine months 2026

- Turnover of €1,457.1 million (+16.0% organically)
- Adjusted EBITA of €176.9 million (+49.2% organically)
- ROS of 12.1%

Alexander van der Lof, CEO of TKH: "*During the third quarter of 2026, we continued our strong performance of the first half year, with a 20% growth in turnover and more than 60% growth in Adjusted EBITA. While our transition is continuing, the increased focus on Automation and Electrification is paying off.*

Our growth was driven by Vision Technologies within the Automation segment, as well as by Electrification. Within Vision Technologies, both Machine Vision and Security Vision recorded strong growth. Turnover of Automated Machinery declined, impacted by the lower order intake of the previous quarters. Electrification benefitted from the strong demand in onshore energy, as well as the increased output levels at the Eemshaven offshore energy plant. In addition, the Digitalization activities performed strongly.

As we progress on the separation of our Electrification activities, we are further expanding our Automation proposition, supported by recent acquisitions in the weld seam vision inspection and an industrial AI and IoT software platform".

Developments by segment

AUTOMATION

Vision Technologies

Vision Technologies recorded a 20.9% organic increase in turnover compared to Q3 2025, driven by strong performances in both Security and Machine Vision. Within Machine Vision, both 2D and 3D Vision performed well, with 3D benefiting from growth across its main end markets and 2D from growth in defense and semiconductors. Security Vision's turnover increased compared to Q3 2025,

driven by strong end markets in mission-critical technologies and automation. With the delivery of several larger projects in Q3 2026, Security Vison's order book is lower than in June 2026, while Machine Vision's order book continues to show sequential quarterly growth.

Automated Machinery
Automated Machinery recorded a 12.6% organic decrease in turnover compared to Q3 2025. Turnover in Tire Building systems decreased due to lower order intake in previous quarters. Although the order intake in Q3 2026 improved compared to previous quarters, the effects on turnover will not be visible in the coming quarters due to the engineering time lag in translating into actual production output.

ELECTRIFICATION

For Q3 2026, Electrification reported a 46.5% organic increase in turnover compared to Q3 2025, partially due to the passing on of higher raw material prices. Offshore Energy recorded a sharp increase in turnover in Q3 2026, driven by higher production volumes of inter-array cables in Eemshaven and the higher contribution from outsourced services and accessories. Onshore Energy also showed a strong increase in turnover on the back of strong and further growing demand from the Dutch network operators. The Q3 2026 LTM turnover and Adjusted EBITDA for Electrification reached €661.5 million and €81.5 million respectively (Adjusted EBITDA margin of 12.3%).

OTHER

The other business reported a 24.8% organic increase in turnover compared to Q3 2025, mainly driven by Digitalization, as improved price levels and volumes led to a strong result.

2026 outlook

TKH reiterates its outlook communicated at the publication of its H1 2026 results. Barring unforeseen circumstances, TKH expects organic growth in both turnover and Adjusted EBITA in 2026. The anticipated full-year development includes a lower Q4 2026 Adjusted EBITA compared to Q4 2025 (€70.5m) due to the expected decrease in Automated Machinery results on the back of the lower order book and the strong Q4 2025 comparison base.

An analyst conference call will be held at 10:00 CET on November 10, 2026, which can be followed on our website (www.tkhgroup.com).

Haaksbergen, November 10, 2026

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Financial calendar

March 4, 2027	Publication Full Year Results 2026
May 11, 2027	Market Update Q1 2027
August 10, 2027	Publication Interim Results 2027
November 9, 2027	Market Update Q3 2027

About TKH

TKH is a leading technology company specializing in the creation of innovative, customer-centric systems that drive success within Automation and Electrification.

With a workforce of over 6,500 people, we pursue sustainable growth in a culture of entrepreneurship, working closely with customers to create one-stop-shop, plug-and-play innovations combined with software and AI for Automation and Electrification.

Listed on Euronext Amsterdam (TICKER: TWEKA), we operate globally and focus our growth across Europe, North America, and Asia.

For further information, please visit www.tkhgroup.com.

This press release contains information within the meaning of Article 7(1) of the EU Market Abuse Regulation.

Disclaimer
Statements included in this press release that are not historical facts (including any statements concerning investment objectives, other plans and objectives of management for future operations or economic performance, or assumptions or forecasts related thereto) are forward-looking statements. These statements are only predictions and are not guarantees. Actual events or the results of our operations could differ materially from those expressed or implied in the forward-looking statements. Forward-looking statements are typically identified by the use of terms such as "may," "will", "should", "expect", "could", "intend", "plan", "anticipate", "estimate", "believe", "continue", "predict", "potential" or the negative of such terms and other comparable terminology.

The forward-looking statements are based on our current expectations, plans, estimates, assumptions, and beliefs that involve numerous risks and uncertainties. Assumptions relating to the foregoing involve judgments with respect to, among other things, future economic, competitive and market conditions, and future business decisions, all of which are difficult or impossible to predict accurately and many of which are beyond our control. Although we believe that the expectations reflected in such forward-looking statements are based on reasonable assumptions, our actual results and performance could differ materially from those set forth in the forward-looking statements.

Appendix: Alternative Performance Measures (APMs)

For a complete overview of our APMs, definitions, and reconciliations/calculations, please refer to the 2025 Annual Report published on our website. An overview of the APMs used in this Market Update is provided below.

Added value
Total turnover less the cost of 'Raw materials, consumables, trade products, and subcontracted work' for products sold and services delivered, excluding one-off income and expenses. Added value is presented as an absolute value and as a percentage of turnover.

Adjusted EBITA and EBITDA and ROS (return on sales)
Adjusted EBITA: Earnings before interest, taxes, impairments, and amortization, excluding one-off income and expenses.
Adjusted EBITDA: Earnings before interest, taxes, impairments, depreciation, and amortization, excluding one-off income and expenses.
ROS: Adjusted EBITA divided by total turnover, expressed as a percentage.

One-off income and expenses
These are income and expense items whose nature, size, and/or frequency of occurrence make them relevant for explaining TKH's performance. They include impairments, restructuring costs, one-off transportation costs due to the delayed ramp-up of Eemshaven and expenditures, and results from acquisitions and disposals. One-off income and expenses are recognized within the operating result, the result of associates, the result from divestments, and fair value changes in financial liabilities to earn-out and put options held by shareholders of non-controlling interests. One-off income and expenses are excluded when used as a measure to improve insight into the underlying performance of our activities.

Order book and order intake
Expected future turnover with respect to contractual performance obligations that have not yet (or only partially) been fulfilled at the balance sheet date. Performance obligations are only included when contracts are signed, or orders are received and there is a high degree of certainty that these assignments will be executed and therefore contribute to turnover for the group.

Organic turnover growth
Growth of turnover corrected for the impact of acquisitions, divestments, and foreign exchange effects from translating turnover in foreign currencies. The correction for divestments is determined by adjusting 'Turnover growth' for the turnover of the previous year period for which the divested company was no longer part of the consolidation in the current year. The correction for acquisitions is determined by adjusting 'Turnover growth' for the turnover of the current year period for which the acquired company was not yet part of the consolidation in the previous year.

Organic Adjusted EBITA growth
Growth of Adjusted EBITA corrected for the impact of acquisitions, divestments, and foreign exchange effects from translating Adjusted EBITA in foreign currencies. The correction for divestments is determined by adjusting 'EBITA growth' for the Adjusted EBITA of the previous year period for which the divested company was no longer part of the consolidation in the current year. The correction for acquisitions is determined by adjusting 'EBITA growth' for the Adjusted EBITA of the current year period for which the acquired company was not yet part of the consolidation in the previous year.