

Market Update Q1 2026

Growth in turnover and results; Improved performance Electrification

Financial developments in the first quarter of 2026

- Turnover increased to €448.3 million (9.6% organic growth vs. Q1 2025)
- Adjusted EBITA¹ of €46.4 million (19.1% organic growth vs Q1 2025)
- Growth driven by, amongst others, increased output volumes at Eemshaven
- ROS of 10.3% (Q1 2025: 9.5%)
- Added value stable at 51.0% (Q1 2025: 51.2%)
- Order book at €1,030.6 million (year-end 2025: €1,027.8 million)
- Electrification separation process on track
- Outlook reiterated: organic growth in both turnover and Adjusted EBITA in 2026

Alexander van der Lof, CEO of TKH: *“During Q1, we achieved a strong improvement in performance in Electrification driven by higher output of inter-array cables as well as high demand in onshore energy. Digitalization also benefited from improved market circumstances. Vision Technologies recorded growth from the delivery of larger projects. The order intake in particular in Machine Vision grew substantially. The lower order intake in the past quarters in Tire Building Machines impacted Automated Machinery results.*

As communicated, during the quarter under review we further improved the operational output of Eemshaven, including a necessary upgrade to a key production line to ensure stable production for the larger dimensions. Further optimization steps are planned for 2026.

We are progressing according to plan with the process of separating the Electrification activities and will inform the market accordingly of any further steps if and when appropriate.

With a robust strategic and financial foundation, we remain confident in our ability to deliver sustainable value. We therefore reiterate our expectation for organic turnover and EBITA growth in 2026.”

Developments per segment

AUTOMATION

Vision Technologies

Vision Technologies recorded a 7.4% organic growth in turnover compared to Q1 2025. Security Vision performed well during the quarter under review, benefiting from the delivery of a number of larger projects. In Machine Vision, in particular 3D Vision performed well on the back of growth in consumer electronics and semicon. The orderbook for Machine Vision at the end of Q1 2026 was substantially higher than at the end of 2025.

¹ Adjusted EBITA in this press release refers to EBITA excluding one-off income and expenses.



Automated Machinery

Automated Machinery recorded a 6.0% organic decrease in turnover compared to Q1 2025, on the back of the lower order intake in Tire Building Machines in the previous quarters. The order intake for Tire Building Machines in Q1 2026 remained at lower levels, further impacted by the geopolitical circumstances.

ELECTRIFICATION

Electrification

Electrification reported a 29.3% organic increase in turnover compared to Q1 2025. A large part of the growth was due to increased output volumes of offshore inter-array cables at Eemshaven. Onshore energy too contributed to the growth, on the back of strong and further growing demand from the Dutch network operators. Specialty cables performed slightly better than Q1 2025, due to favorable customer developments. In May, a contract was signed for the supply of 162 km of inter-array cables for Vattenfall's Zeevonk offshore wind farm off the coast of the Netherlands under the existing framework agreement.

Digitalization

Digitalization recorded a 6.2% organic turnover growth compared to Q1 2025, on the back of improved fibre optic market circumstances. The operating expense level benefited from the completed consolidation of all fibre optic cable production into Poland.

2026 outlook

TKH reiterates its outlook as communicated on March 5, 2026. Barring unforeseen circumstances, we expect organic growth in both turnover and Adjusted EBITA in 2026.

A conference call for analysts will be held today at 10:00 CET. To access the conference call, please visit www.tkhgroup.com.

Haaksbergen, May 12, 2026

For further information:

Jacqueline Lenterman
Investor Relations
j.lenterman@tkhgroup.com
Tel: +31(0)53 5732901



Financial calendar

May 13, 2026	General Meeting of Shareholders
May 15, 2026	Ex-dividend date
May 18, 2026	Dividend record date
June 2, 2026	Payment of dividend
August 11, 2026	Publication Interim Results 2026
November 10, 2026	Market Update Q3 2026

About TKH

TKH is a leading technology company specializing in the creation of innovative, customer-centric systems that drive success within Automation and Electrification.

With a workforce of more than 7,000 people, we pursue sustainable growth in a culture of entrepreneurship, working closely with customers to create one-stop-shop, plug-and-play innovations. By integrating hardware, software, and AI with customer-focused insight, our highly differentiated technologies provide unique answers to real-world challenges. In doing so, we work to make the world better by creating ever more efficient and more sustainable systems.

Listed on Euronext Amsterdam (TICKER: TWEKA), we operate globally and focus our growth across Europe, North America, and Asia.

For further information, please visit www.tkhgroup.com.

This press release contains information that qualifies as inside information within the meaning of Article 7(1) of the EU Market Abuse Regulation.

Statements included in this press release that are not historical facts (including any statements concerning investment objectives, other plans and objectives of management for future operations or economic performance, or assumptions or forecasts related thereto) are forward-looking statements. These statements are only predictions and are not guarantees. Actual events or the results of our operations could differ materially from those expressed or implied in the forward-looking statements. Forward-looking statements are typically identified by the use of terms such as "may," "will," "should," "expect", "could", "intend", "plan", "anticipate", "estimate", "believe", "continue", "predict", "potential" or the negative of such terms and other comparable terminology.

The forward-looking statements are based upon our current expectations, plans, estimates, assumptions and beliefs that involve numerous risks and uncertainties. Assumptions relating to the foregoing involve judgments with respect to, among other things, future economic, competitive and market conditions and future business decisions, all of which are difficult or impossible to predict accurately and many of which are beyond our control. Although we believe that the expectations reflected in such forward-looking statements are based on reasonable assumptions, our actual results and performance could differ materially from those set forth in the forward-looking statements.

Appendix: Alternative Performance Measures (APMs)

For a complete overview of our APMs, definitions, and reconciliations/calculations, please refer to the 2025 Annual Report published on our website. An overview of the APMs used in this Market Update is provided below.

Added value

Total turnover less the cost of 'Raw materials, consumables, trade products, and subcontracted work' for products sold and services delivered, excluding one-off income and expenses. Added value is presented as an absolute value and as a percentage of turnover.

Adjusted EBITA and ROS (return on sales)

Adjusted EBITA: Earnings before interest, taxes, impairments, and amortization, excluding one-off income and expenses.

ROS: Adjusted EBITA divided by total turnover as a percentage.

One-off income and expenses

Income and expense items of such nature, size and/or frequency of occurrence that their disclosure is relevant to explain TKH performance, including impairments, restructuring costs and results from acquisitions and disposals. One-off income and expenses are identified both within the operating result, result of associates, result from divestments and fair value changes of financial liability for earn-out and put options of shareholders of non-controlling interests.

Order book and order intake

Expected future turnover with respect to contractual performance obligations that have not yet (or partially) been satisfied at balance sheet date. Performance obligations are only included when contracts are signed or orders are received and there is a high degree of certainty that these assignments will be executed and therefore contribute to turnover for the group.

Organic turnover growth

Growth of turnover corrected for the impact of acquisitions, divestments and foreign exchange effects from translating turnover in foreign currencies. The correction for divestments is determined by adjusting 'Turnover growth' for the turnover of the previous year period for which the divested company was no longer part of the consolidation in the current year. The correction for acquisitions is determined by adjusting 'Turnover growth' for the turnover of the current year period for which the acquired company was not yet part of the consolidation in the previous year.

Organic EBITA growth

Growth of Adjusted EBITA corrected for the impact of acquisitions, divestments and foreign exchange effects from translating Adjusted EBITA in foreign currencies. The correction for divestments is determined by adjusting 'EBITA growth' for the Adjusted EBITA of the previous year period for which the divested company was no longer part of the consolidation in the current year. The correction for acquisitions is determined by adjusting 'EBITA growth' for the Adjusted EBITA of the current year period for which the acquired company was not yet part of the consolidation in the previous year.