

TKH awarded turnkey inter-array cable system contract for Inch Cape Offshore Wind Farm

TKH Group N.V. ("TKH") subsidiary TKF has been awarded a turnkey inter-array cable contract by Inch Cape Offshore Limited for the Inch Cape Wind Farm, located off the East Coast of Scotland. The contract has a total value of approximately €200 million. The wind farm will have an installed capacity of 1080 MW, equivalent to the electricity demand of more than half the homes in Scotland.

TKF will be responsible for the 66kV inter-array aluminum core cables and accessories, with a total length of 152 km. The extensive scope includes the engineering, manufacturing, testing, supply and installation of the inter-array cables and corresponding accessories.

Walter Heerts, Business Line Director Subsea at TKF says: "We are delighted to work with Inch Cape Offshore Limited on this project. The award of this contract highlights our commitment and close collaboration to power the energy transition. The project will benefit from our innovative cable design in terms of efficiency and sustainability."

The Inch Cape Wind Farm is located in the North Sea, 15 kilometers off the Angus coast in East Scotland. The wind farm will consist of 72 15 MW Wind Terminal Generators on a mix of jacket and monopile foundations. The project will make a significant contribution towards the UK's offshore wind ambitions with offshore construction scheduled to start in 2025.

Inch Cape Project Director John Hill said: *"TKF brings first-class manufacturing and project management skills to Inch Cape and we are delighted to be working with them under this turnkey contract agreement for the array cables scope of work."*

For the project to count as a firm and unconditional order in TKH's orderbook, the project is subject to financial close and notice to proceed at Inch Cape Offshore Limited.

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Financial calendar

March 4, 2025	Publication Full Year Results 2024
May 13, 2025	Market Update Q1 2025
August 12, 2025	Publication Interim Results 2025
November 11, 2025	Market Update Q3 2025



About TKH

TKH Group N.V. (TKH) is a leading technology company. We specialize in the creation of innovative, client-centric technology systems that drive success in automation, digitalization, and electrification. By integrating hardware, software, and customer-focused insight, our smart technologies provide unique answers to customers' challenges. In doing so, we work to make the world better by creating ever more efficient and more sustainable systems.

With more than 7,000 employees, TKH pursues sustainable growth in a culture of entrepreneurship, working closely with customers to create one-stop-shop, plug-and-play innovations combined with software for Smart Vision, Smart Manufacturing, and Smart Connectivity technology.

Listed on Euronext Amsterdam (TICKER: TWEKA), we operate globally and focus our growth across Europe, North America, and Asia.

For further information, please visit <u>www.tkhgroup.com</u>.

Disclaimer

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The forward-looking statements are based upon our current expectations, plans, estimates, assumptions and beliefs that involve numerous risks and uncertainties. Assumptions relating to the foregoing involve judgments with respect to, among other things, future economic, competitive and market conditions and future business decisions, all of which are difficult or impossible to predict accurately and many of which are beyond our control. Although we believe that the expectations reflected in such forward-looking statements are based on reasonable assumptions, our actual results and performance could differ materially from those set forth in the forward-looking statements.