

General meeting TKH Group N.V.

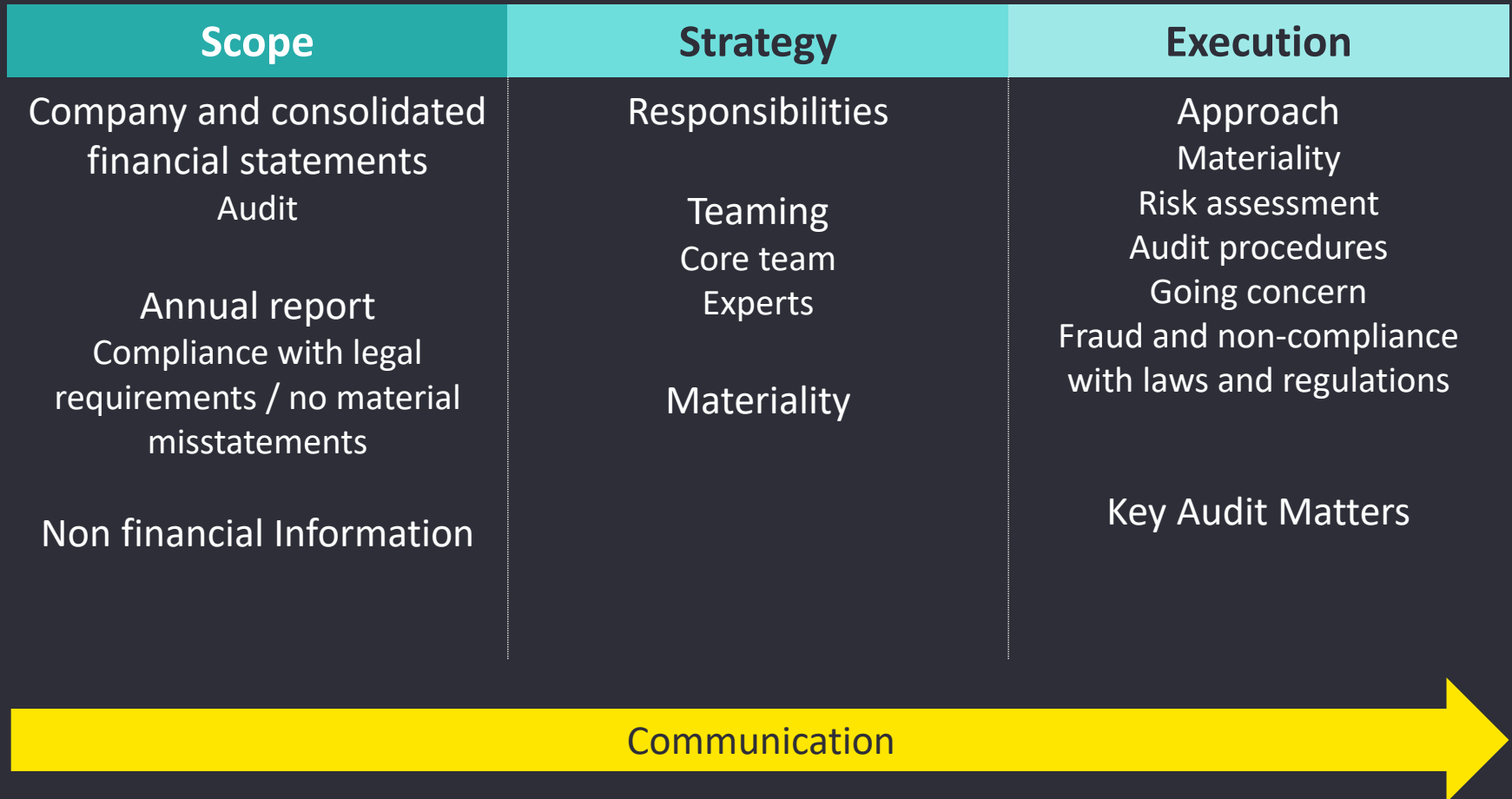
Audit financial statements 2021
Ernst & Young Accountants LLP

April 26, 2022

Agenda

1. Audit approach & focus – scope, strategy and execution
2. Going concern & Fraud and non-compliance with laws and regulations
3. Key Audit Matters
4. Management report
5. Main Conclusions
6. Communication and interaction

Audit approach & focus



Going Concern & Fraud and non compliance with laws and regulations – role and auditor procedures

Going Concern	Fraud and non compliance with laws and regulations
Consolidated Financial Statements adequately prepared on the basis of going concern assumption	
Fraud risk related to over-time revenue recognition	

Key Audit Matters

- Over-time revenue recognition and related valuation of contract assets and contract liabilities
- Valuation of capitalized development costs related to new innovation projects in development

Main conclusions

- Audit of the Financial Statements
 - Unqualified audit opinion
 - No audit differences which are to be corrected
 - No differences of opinion with regard to estimates
- Management report
 - Complies with laws and regulations, the corporate governance code and is consistent with the Financial Statements
 - Remuneration report
 - Non-financial information
 - EU Directive (2014/95) - Non-financial information and diversity
 - EU Taxonomy

Communication and interaction

- Our reports
 - Audit Plan
 - Management Letter
 - Audit result report
 - Auditor's report
- Meetings and interactions with the Executive Board, Audit Committee and Supervisory Board
- The way we interact with these bodies and committees
- Closing

A composite image of Earth from space. The top half shows a bright sun rising over the horizon, creating a lens flare effect. The bottom half shows the Earth at night, with city lights glowing over the continents. The text "General meeting TKH Group N.V." is overlaid on the left side.

General meeting
TKH Group N.V.